

Los Angeles Region Benefits Resulting from CalPERS and CalSTRS Combined Payments

TABLE 1
OVERVIEW OF THE LOS ANGELES REGION ECONOMY

Region	Total Output	Value Added	Employee Compensation	Employment
Los Angeles	\$1,110,767,152,000	\$626,259,411,000	\$341,137,021,000	7,974,754

Note: Los Angeles Region includes Los Angeles, Orange, and Ventura counties. Data based on 2004 U.S. Bureau of Labor Statistics Data (ES202 Report).

TABLE 2
SUMMARY OF ECONOMIC BENEFITS
RESULTING FROM CalPERS AND CalSTRS COMBINED BENEFIT PAYMENTS

Region	Benefit Payment	Total Output	Value Added	Employee Compensation	State and Local Government Taxes	Employment
Los Angeles	\$3,757,752,721	\$5,674,108,230	\$2,756,650,760	\$1,291,254,855	\$365,956,472	37,179

Note: Los Angeles Region includes Los Angeles, Orange, and Ventura counties. State and Local Government Taxes show only tax generation, not distribution to local government. Any differences due to rounding.

TABLE 3
LOS ANGELES REGION GENERATION OF ECONOMIC BENEFITS
FROM CalPERS AND CalSTRS COMBINED BENEFIT PAYMENTS

Los Angeles Region	Direct	Indirect	Induced	Total
Total Output	\$3,757,752,721	\$923,768,329	\$992,587,180	\$5,674,108,230
Value Added	\$1,652,445,057	\$514,421,304	\$589,784,399	\$2,756,650,760
Employee Compensation	\$745,655,172	\$266,690,128	\$278,909,555	\$1,291,254,855
Employment	22,635	6,473	8,071	37,179
State and Local Taxes				\$365,956,472

Note: Los Angeles Region includes Los Angeles, Orange, and Ventura counties. Any differences due to rounding.

TABLE 4
LOS ANGELES REGION SECTOR DISTRIBUTION OF ECONOMIC BENEFITS
CREATED BY CalPERS AND CalSTRS COMBINED BENEFIT PAYMENTS

NAICS Sector	Sector Name	Total Output	Employee Compensation	Employment
11	Agriculture, Forestry, Fishing and Hunting	\$7,702,423	\$2,302,141	110
21	Mining	\$22,186,538	\$3,162,732	44
22	Utilities	\$81,159,257	\$9,341,911	94
23	Construction	\$23,002,542	\$7,544,658	184
31-33	Manufacturing	\$548,190,581	\$82,994,735	1,680
42	Wholesale Trade	\$272,105,090	\$92,020,560	1,610
44-45	Retail Trade	\$499,328,447	\$177,739,452	6,174
48-49	Transportation and Warehousing	\$115,988,249	\$44,271,249	1,012
51	Information	\$165,811,020	\$31,791,142	437
52	Finance and Insurance	\$432,150,742	\$133,285,360	2,017
53	Real Estate and Rental and Leasing	\$241,849,481	\$22,127,872	1,274
54	Professional, Scientific, and Technical Services	\$209,853,782	\$76,906,993	1,712
55	Management of Companies and Enterprises	\$53,821,651	\$24,491,001	296
56	Administrative and Support	\$105,033,214	\$44,330,826	1,827
61	Educational Services	\$71,625,387	\$38,680,307	1,385
62	Health Care and Social Assistance	\$580,094,789	\$271,000,116	6,818
71	Arts, Entertainment, and Recreation	\$74,472,809	\$28,145,800	1,140
72	Accommodation and Food Services	\$280,206,351	\$94,058,430	5,148
81	Other Services (except Public Administration)	\$215,884,381	\$78,703,822	3,868
92	Public Administration	\$636,247,910	\$28,355,748	349

Note: Los Angeles Region includes Los Angeles, Orange, and Ventura counties. Model adjusts for intra-county trade. Any differences due to rounding.